

**Diet Plan ho ya Investment Plan  
Life mein **balance zaruri hai****



**Mahindra Manulife  
Balanced Advantage  
Yojana**

(An open ended dynamic asset allocation fund)

December 31, 2022

**Why invest in this Scheme ?**

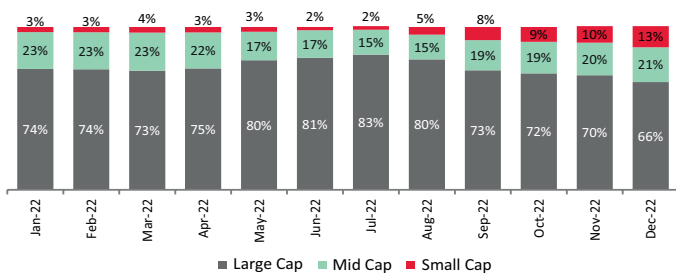
- Optimal asset allocation at regular intervals.
- Aims to capture the optimum mix between Equity and Debt across market cycles.
- With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
- Endeavours to provide tax efficiency\*

\*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.

**Scheme Positioning**

- Portfolio composition would have preference for growth style of investing with large cap bias.
- Bottom-up approach would be adopted to identify companies that have ability to scale up, gain market share and/or are present in sunrise/high growth sectors.

**12 Month Market Capitalization Trend (% to Equity Holdings)**



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

**Top 5 Sectors of the scheme (% to Net Assets)**

Sector	MMBAY	Nifty 50 Hybrid Composite Debt 50: 50 Index TRI
Financial Services	21.60%	37.70%
Information Technology	9.88%	13.96%
Capital Goods	9.16%	-
Construction Materials	6.70%	1.81%
Healthcare	4.80%	3.84%

Data as on December 31, 2022

**Significant Portfolio changes of the Current Month**

Fresh Additions	Complete Exits
<b>Security</b>	<b>Security</b>
Birlasoft Limited	Aditya Birla Fashion and Retail Limited
IDFC Limited	Tata Consultancy Services Limited
Jindal Stainless Limited	
Life Insurance Corporation Of India	
Punjab National Bank	
Uniparts India Limited	

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on December 31, 2022

**Portfolio Update for the Month**

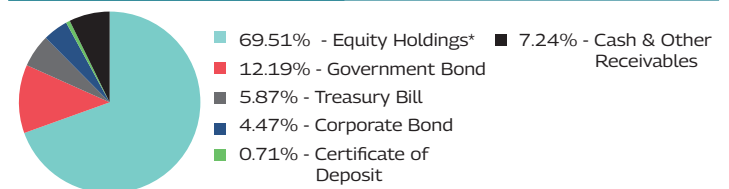
**Equity**

- Key Overweight sector/Industries includes Banks, Capital Good & industrials, Autos, cement and Telecom vs the Scheme's Benchmark
- Key Underweights sectors /Industries includes Finance, FMCG, Healthcare and Oil & Gas vs the Scheme's Benchmark
- IT, Metals and Chemicals are in line with benchmark weights.
- Portfolio has higher allocation to Mid and Small caps but is looking to continue with the same position on a bottom up stock selection basis

**Debt**

- The Modified duration of the portfolio is around 2.11 years for the debt portion.
- The duration is built through exposure in 10-year/5-year Gilt.

**Asset Allocation (%)**



Data as on December 31, 2022 \*Includes 9.43% hedged positions

**Top 10 Equity Holdings (as on December 31, 2022)**

Security	% to Net Assets
Infosys Limited*	5.68%
ICICI Bank Limited	4.21%
Ambuja Cements Limited*	4.02%
State Bank of India	3.96%
Indusind Bank Limited	2.74%
Bharat Forge Limited	2.48%
Sun Pharmaceutical Industries Limited	2.38%
Reliance Industries Limited	2.26%
Canara Bank	2.18%
LTIMindtree Limited	1.93%
<b>Total</b>	<b>31.85%</b>

\*Includes Fully/Partially hedged positions

**Portfolio Information**

Annualised Portfolio YTM <sup>1A</sup>	6.87% <sup>2</sup>
Macaulay Duration <sup>A</sup>	2.19 years <sup>2</sup>
Modified Duration <sup>A</sup>	2.11 <sup>2</sup>
Residual Maturity <sup>A</sup>	2.70 years <sup>2</sup>
As on (Date)	Dec 31, 2022

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>A</sup>For debt component

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

<sup>2</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable. Data as on December 31, 2022

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Mr. Manish Lodha (Equity)**

**Total Experience:** 22 years

**Experience in managing this fund:** 1 Year (Managing since December 30, 2021)

**Ms. Fatema Pacha (Equity)**

**Total Experience:** 17 years

**Experience in managing this fund:** 1 Year (managing since December 30, 2021)

**Mr. Rahul Pal (Debt)**

**Total Experience:** 21 years

**Experience in managing this fund:** 1 Year (Managing since December 30, 2021)

**Date of allotment:** December 30, 2021

**Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

**Options:** Option: IDCW and Growth (D)

D - Default

**IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Monthly AAUM as on December 31, 2022 (Rs. in Cr.):** 669.72

**Quarterly AAUM as on December 31, 2022 (Rs. in Cr.):** 675.18

**Monthly AUM as on December 31, 2022 (Rs. in Cr.):** 669.21

**Entry Load:** Not applicable

**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units. Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 0.5% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

## Scheme Performance (as on December 30, 2022)

Mahindra Manulife Balanced Advantage Yojana	CAGR Returns (%)		Value of Investment of ₹ 10,000*		NAV / Index Value (as on December 30, 2022)
	1 Year	Since Inception	1 Year (₹)	Since Inception	
Regular Plan - Growth Option	2.88	2.87	10,287	10,287	10.29
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>^</sup>	4.53	4.96	10,451	10,496	12,241.17
Nifty 50 TRI <sup>^^</sup>	5.71	6.61	10,569	10,661	26,326.37

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. Inception/Allotment date: 30-Dec-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

## SIP Performance (as on December 30, 2022)

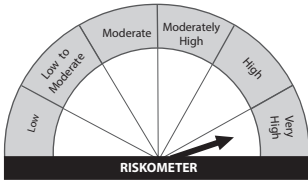
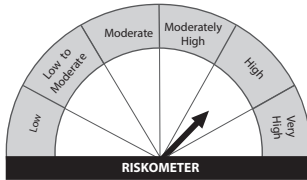
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		NIFTY 50 Hybrid Composite Debt 50:50 Index <sup>^</sup>		Nifty 50 Index TRI <sup>^^</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,24,005	6.28	1,24,898	7.70	1,26,455	10.18
Since Inception	1,30,000	1,34,292	5.82	1,35,394	7.32	1,37,116	9.69

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-December-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### Distributed by:

**Disclaimer :** Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

**Get in Touch:** Sadhana House, 1st Floor, 570, P.B. Marg, Worli, Mumbai - 400 018, India.  
Phone: +91-22-66327900, Fax: +91-22-66327932  
Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
<b>Mahindra Manulife Balanced Advantage Yojana</b>	<ul style="list-style-type: none"> <li>• Capital Appreciation while generating income over medium to long term,</li> <li>• Investments in a dynamically managed portfolio of equity and equity related instruments and debt and money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at very high risk</p>	<b>Nifty 50 Hybrid Composite Debt 50: 50 Index TRI</b>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Performance of other schemes managed by the Fund Manager(s) (as on December 31, 2022)**

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Kar Bachat Yojana - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	2.02	17.52	8.87
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI <sup>A</sup>				4.26	17.38	11.50
<b>Mahindra Manulife Multi Cap Badhat Yojana - Reg - Growth</b>	11-May-17	Mr. Manish Lodha	21-Dec-20	1.65	21.37	12.88
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI Index <sup>A</sup>				2.85	20.57	10.65
<b>Mahindra Manulife Rural Bharat and Consumption Yojana - Reg - Growth</b>	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	7.79	13.26	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI <sup>A</sup>				8.55	16.48	-
<b>Mahindra Manulife Mid Cap Unnati Yojana - Reg - Growth</b>	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	0.23	21.25	-
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI <sup>A</sup>				3.92	24.57	-
<b>Mahindra Manulife Equity Savings Fund- Reg - Growth</b>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	2.29	10.47	7.22
		Ms. Fatema Pacha (Equity Portion)	16-Oct-20			
		Mr. Amit Hiremath <sup>5</sup>	21-Dec-22			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI <sup>A</sup>				4.88	9.25	8.60
<b>Mahindra Manulife Hybrid Equity Nivesh Yojana - Reg - Growth</b>	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	4.19	16.82	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
CRISIL Hybrid 35+65 Aggressive Index <sup>A</sup>				4.80	13.97	-
<b>Mahindra Manulife Large Cap Pragati Yojana - Reg - Growth</b>	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	1.89	13.92	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI <sup>A</sup>				4.95	15.48	-
<b>Mahindra Manulife Top 250 Nivesh Yojana - Reg - Growth</b>	30-Dec-19	Mr. Manish Lodha	21-Dec-20	1.93	20.05	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI <sup>A</sup>				4.50	20.06	-
<b>Mahindra Manulife Arbitrage Yojana - Reg - Growth</b>	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	3.18	-	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index <sup>A</sup>				4.20	-	-
<b>Mahindra Manulife Focused Equity Yojana - Reg - Growth</b>	17-Nov-20	Mr. Krishna Sanghavi	Since inception	8.44	-	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 Index TRI <sup>A</sup>				4.26	-	-
<b>Mahindra Manulife Flexi Cap Yojana - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	1.37	-	-
		Mr. Manish Lodha				
Nifty 500 TRI <sup>A</sup>				4.26	-	-
<b>Mahindra Manulife Liquid Fund - Reg - Growth</b>	04-Jul-16	Mr. Rahul Pal	Since inception	4.87	4.15	5.30
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Fund BI Index <sup>A</sup>				5.12	4.41	5.41
<b>Mahindra Manulife Low Duration Fund - Reg - Growth</b>	15-Feb-17	Mr. Rahul Pal	Since inception	3.72	4.39	5.51
CRISIL Low Duration Fund BI Index <sup>A</sup>				5.06	5.35	6.27
<b>Mahindra Manulife Ultra Short Term Fund- Reg - Growth</b>	17-Oct-19	Mr. Rahul Pal	Since inception	4.37	4.52	-
		Mr. Amit Garg	08-Jun-20			
CRISIL Ultra Short Duration Fund BI Index <sup>A</sup>				5.36	5.15	-
<b>Mahindra Manulife Overnight Fund - Reg - Growth</b>	23-Jul-19	Mr. Rahul Pal	Since inception	4.62	3.68	-
		Mr. Amit Garg	08-Jun-20			
CRISIL Overnight Fund AI Index <sup>A</sup>				4.78	3.82	-
<b>Mahindra Manulife Dynamic Bond Yojana - Reg - Growth</b>	20-Aug-18	Mr. Rahul Pal	Since inception	0.86	2.98	-
CRISIL Dynamic Bond Fund BIII Index <sup>A</sup>				3.36	7.94	-
<b>Mahindra Manulife Short Term Fund- Reg - Growth</b>	23-Feb-21	Mr. Rahul Pal	Since inception	2.72	-	-
		Mr. Kush Sonigara				
CRISIL Short Duration Fund BII Index <sup>A</sup>				4.16	-	-

<sup>A</sup>Benchmark CAGR - Compounded Annual Growth Rate. <sup>5</sup>Dedicated Fund Manager for Overseas Investments.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 10 schemes, Mr. Manish Lodha manages 10 schemes and Ms. Fatema Pacha manages 9 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

**Disclaimer :** Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

**Get in Touch:** Sadhana House, 1st Floor, 570, P.B. Marg, Worli, Mumbai - 400 018, India. Phone: +91-22-66327900, Fax: +91-22-66327932, Toll Free No.: 1800 419 6244  
Website: www.mahindramanulife.com

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**